

PATIENT INFORMATION

September 30, 2011 and 2010	2011	<u>%</u>	2010	<u></u> %
Charges For Patient Services				
(amounts in thousands)	# F20.601	20.20/	<i>†</i> 4 F 4 F 0 <i>C</i>	27.00/
Medicare	\$528,681	30.3%	\$454,586	27.8%
Indemnity insurance	15,896	0.9%	0,964	0.7%
Managed care contracts	847,867	48.5%	854,824	52.3%
Subsidized care	353,826	20.3%	313,267	19.2%
Total	\$1,746,270	100.0%	\$1,633,641	100.0%
Patients Treated				
(based on admissions)				
New patient referrals	7,545		8,120	
Patients treated during year	23,437		23,570	
Admissions	6,020		6,263	
Patient days	54,587		56,399	
Clinic and infusion visits	150,023		148,381	
Bone marrow transplants	476		549	

COMBINED STATEMENTS OF FINANCIAL POSITION

September 30, 2011 and 2010

Assets Current Assets \$80,585 \$227,537 Cash and cash equivalents \$80,585 \$227,537 Investments 382,511 213,047 Patient accounts receivable, less allowances for uncollectible accounts 67,7197 in 2010 and \$5,254 in 2011 113,265 99,182 Grants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,716 16,569 Prepald and other 20,974 13,091 Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated 623,887 588,518 depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Investments 6,422 6,037 Board designated investments 445,215 60,937 Board designated investments 445,215 60,937 Board designated investments 12,320 12,320 Chorrestricted assets 175,744 175,903 Total current sests 59,817 15,899 <th>(amounts in thousands)</th> <th>2011</th> <th>2010</th>	(amounts in thousands)	2011	2010
Cash and cash equivalents \$80,585 \$227,537 Investments 382,511 213,047 Patient accounts receivable, less allowances for uncollectible accounts of \$7,197 in 2010 and \$5,254 in 2011 11,836 19,092 Crants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,716 16,569 Prepaid and other 20,974 13,091 Total current assets 623,887 588,188 Property, Plant and Equipment, net of accumulated 462,386 48,286 depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Unvestments 6,422 6,037 Board designated investments 445,215 467,886 Bond trust funds 12,320 12,320 Other assets 12,320 12,320 Other assets 55,817 15,89 Total current assets 695,518 677,335 Total current assets \$1,808,668 677,335 Current Liabilities \$15,800 \$119,381	Assets		
Investments 382,511 213,047 Patient accounts receivable, less allowances for uncollectible accounts of \$7,197 in 2010 and \$5,254 in 2011 113,265 99,182 Grants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,716 16,569 Prepaid and other 20,974 13,091 Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Investments 6,422 6,037 Board designated investments 445,215 467,886 Bond rust funds 12,320 12,320 Other assets 175,744 175,903 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 466,849	Current Assets		
Patient accounts receivable, less allowances for uncollectible accounts of \$7,197 in 2010 and \$5,254 in 2011 113,265 99,182 G7 ants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,776 16,559 Prepaid and other 20,974 13,091 Total current assets 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 467,815 467,886 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 467,815 467,886 467,886 467,886 467,886 467,886 80,377 12,320	Cash and cash equivalents	\$80,585	\$227,537
of \$7.197 in 2010 and \$5,254 in 2011 113,265 99.182 Grants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,716 16,569 Prepaid and other 20,974 13,091 Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Investments 6,422 6,037 Board designated investments 445,215 467,886 Bond trust funds 12,320 12,320 Donor restricted assets 175,744 175,903 Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$19,00,152 \$1,808,668 Liabilities and Net Assets Current Liabilities \$158,500 \$119,381 Accounts payable and accrued liabilities \$158,500 \$119,381 Congreen Debt, current portion and accrued liabilities 17,225 131,925 <		382,511	213,047
Grants and other receivables 11,836 19,092 Donor restricted unconditional promises to give, net 14,716 16,569 Prepaid and other 20,974 13,091 Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Investments 6,422 6,037 Board designated investments 445,215 467,886 Bond trust funds 12,320 12,320 Donor restricted assets 155,817 15,89 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 <t< td=""><td></td><td>112 265</td><td>00192</td></t<>		112 265	00192
Donor restricted unconditional promises to give, net 14,716 16,569 Prepaid and other 20,974 13,091 Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets Investments 6,422 6,037 Board designated investments 445,215 46,788,6 60,037 Board designated investments 445,215 46,788,6 60,037 12,320 <td></td> <td></td> <td>,</td>			,
Total current assets 623,887 588,518 Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Other Assets			
Property, Plant and Equipment, net of accumulated depreciation of \$409,613 in 2010 and \$426,038 in 2011 580,747 542,815 Cother Assets	Prepaid and other	20,974	13,091
Other Assets 580,747 542,815 Investments 6,422 6,037 Board designated investments 445,215 46,886 Bond trust funds 12,320 12,320 Donor restricted assets 175,744 175,903 Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets V V Current Liabilities \$158,500 \$119,381 Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 26,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies 1,148,484 Net Assets <td>Total current assets</td> <td>623,887</td> <td>588,518</td>	Total current assets	623,887	588,518
Other Assets Investments 6,422 6,037 Board designated investments 445,215 467,886 Bond trust funds 12,320 12,320 Donor restricted assets 175,744 175,903 Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 28,842 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Quit and contingencies	Property, Plant and Equipment, net of accumulated		
Investments	depreciation of \$409,613 in 2010 and \$426,038 in 2011	580,747	542,815
Investments	Other Assets		
Board designated investments 445,215 467,886 Bond trust funds 12,320 12,320 Donor restricted assets 175,744 175,903 Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Questional contingencies 1,205,422	Investments	6,422	6,037
Donor restricted assets 175,744 175,903 Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Board designated investments		
Other assets 55,817 15,189 Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			
Total current assets 695,518 677,335 Total Assets \$1,900,152 \$1,808,668 Liabilities and Net Assets Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of \$246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			,
Total Assets \$1,900,152 \$1,808,668			· · · · · · · · · · · · · · · · · · ·
Liabilities and Net Assets Current Liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			
Current Liabilities Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	IOI di Assets	\$1,900,152	\$1,000,000
Accounts payable and accrued liabilities \$158,500 \$119,381 Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Liabilities and Net Assets		
Long-term debt, current portion and accrued interest 12,725 12,544 Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Current Liabilities		
Total current liabilities 171,225 131,925 Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			
Long Term Debt, net of current portion and unamortized discount of \$1,618 and \$1,488 as of 246,843 255,374 September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Long-term debt, current portion and accrued interest	12,725	12,544
unamortized discount of \$1,618 and \$1,488 as of September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 1,28,831 228,661 Total net assets 1,434,253 1,377,145	Total current liabilities	171,225	131,925
September 30, 2010 and 2011, respectively 246,843 255,374 Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			
Annuity and Split-interest Agreement Obligations 18,339 19,223 Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets 1,205,422 1,148,484 Restricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145		246.843	255.374
Other 29,492 25,001 Total liabilities 465,899 431,523 Commitments and Contingencies Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			,
Commitments and Contingencies Net Assets 1,205,422 1,148,484 Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145			
Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Total liabilities	465,899	431,523
Net Assets Unrestricted 1,205,422 1,148,484 Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	Commitments and Contingencies		
Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145	_		
Restricted 228,831 228,661 Total net assets 1,434,253 1,377,145		1,205,422	1,148,484
	Restricted	228,831	228,661
Total Liabilities and Net Assets \$1,900,152 \$1,808,668	Total net assets	1,434,253	1,377,145
	Total Liabilities and Net Assets	\$1,900,152	\$1,808,668

COMBINED STATEMENTS OF ACTIVITIES

For the years ended September 30, 2011 and 2010

(amounts in thousands)	2011	2010
Revenues		
Net patient service revenues	\$601,095	\$521,343
Contributions and net special event revenues	82,356	106,401
Royalties and research grants	278,220	268,995
Other	49,168	47,302
Total revenues	1,010,839	944,041
Expenses:		
Program services	721,857	650,390
Supporting services	177,690	149,642
Total expenses	899,547	800,032
Operating income	111,292	144,009
Change in net unrealized gain (loss) on investments	(54,392)	21,888
Loss/Gain on interest rate swap agreement	208	(385)
Change in net assets	57,108	165,512
Net Assets, beginning of year	1,377,145	1,211,633
Net Assets, end of year	\$1,434,253	\$1,377,145

COMBINED STATEMENTS OF CASH FLOW

For the years ended September 30, 2011 and 2010

(amounts in thousands)	2011	2010
Cash Flows from Operating Activities		
Changes in net assets Adjustments to reconcile changes in net assets to net cash provided by operating activities:	\$57,108	\$165,512
Depreciation and amortization	49,064	43,635
Unrealized (gain) loss on investments	54,392	(21,888)
Other changes in operating assets and liabilities	13,945	(17,715)
Total adjustments	117,401	4,032
Net cash provided by operating activities	174,509	169,544
Cash Flows from Investing Activities Proceeds from sales of property, plant and equipment Additions to property, plant and equipment Acquisition of other long-term assets Change in investments	1,942 (76,814) (49,096) (211,670)	3,509 (79,055) (23,528)
Net cash used in investing activities	(335,638)	(99,074)
Cash Flows from Financing Activities Net cash provided by financing activities	14,177	17,590
Net (decrease) increase in cash and cash equivalents	(146,952)	88,060
Cash and Cash Equivalents, beginning of year	227,537	139,477
Cash and Cash Equivalents, end of year	\$80,585	\$227,537

City of Hope and Beckman Research Institute

1500 East Duarte Road Duarte, CA 91010-3000 800-423-7119 www.cityofhope.org

City of Hope Medical Group

1333 South Mayflower Ave. Monrovia, CA 91016 626-775-3200

City of Hope Development Headquarters

1055 Wilshire Blvd. Los Angeles, CA 90017 800-544-3541

Regional Development Offices

Midwest

Chicago

800-779-5893

Northeast

Philadelphia

800-344-8169

Northwest

San Francisco

800-732-7140

Seattle

800-934-9196

Southeast

Fort Lauderdale, Fla.

800-584-6709

Southwest

Palm Desert, Calif.

800-732-7121

Phoenix

800-732-7309

San Diego

888-805-8911



1500 East Duarte Road Duarte, CA 91010-3000 www.cityofhope.org